

Templeton Global Bond VIP Fund-Class 4

Templeton Global Bond VIP Fund-Class 4

Information as of 12/31/2018

Description:

The fund seeks high current income, consistent with preservation of capital, with capital appreciation as a secondary consideration. The fund normally invests at least 80% of its net assets in bonds, which include debt securities of any maturity, such as bonds, notes, bills and debentures. This is a moderate to moderately aggressive investment.

Geographic

	Percent of total holdings
Asia	22.82%
Europe/Africa/Middle East	1.96%
Americas	51.47%
Supranational.....	0.33%
Other	0.00%
Cash & Equivalents.....	23.42%

Top Holdings

	Percent of total holdings
Nota Do Tesouro Nacional.....	5.04%
Government of Mexico, senior note	3.16%
Government of Mexico, senior bond.....	3.10%
Korea Monetary Stabilization Bond, senior note.....	2.81%
Korea Monetary Stabilization Bond, senior note.....	1.85%
Titulos de Tesoreria, B.....	1.61%
Government of India, senior note.....	1.57%
Nota Do Tesouro Nacional.....	1.47%
Korea Monetary Stabilization Bond, senior note.....	1.40%
Government of India, senior bond.....	1.30%

Total net assets \$2.93 Billion

Expense Ratio 0.81%

Fund composition

Fixed Income	76.58%
Cash & Cash Equivalents	23.42%

A series of Franklin Templeton Variable Products Trust, shares of which are generally sold only to insurance company separate accounts to serve as investment options for variable insurance products. The fund is distributed by Franklin Templeton Distributors, Inc. 1 Franklin Parkway, San Mateo, CA 94403.



FFS-00072 (01/19)



Beta: -0.25 (3 year)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: JPMorgan Government Bond Index – Global

Portfolio Manager

Michael Hasenstab Ph. D.

Sonal Desai, Ph. D.

What are the risks?

Because the fund invests in bonds and other debt obligations, its share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. High-yield, lower-rated (junk) bonds generally have greater price swings and higher default risks than investment-grade bonds. Foreign investing, especially in emerging markets, involves additional risks, including currency fluctuations, economic instability, market volatility and political and social instability. These and other risks are described more fully in the fund's prospectus.

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.