

Vanguard® Developed Markets Index Fund - Investor Shares

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Information as of 12/31/2018

This fund is only available in the Retirement Protector Group Deferred Variable Annuity.

Description:

The fund employs an indexing investment approach designed to track the performance of the FTSE Developed ex North America Index, which includes over 1,300 common stocks of companies located in developed countries of Europe, Australia, Asia, and the Far East. This is an aggressive investment.

Sector weighting

	Percent of total holdings
Financials.....	23.8%
Consumer Goods.....	16.2%
Industrials.....	15.4%
Health Care.....	10.0%
Consumer Services.....	8.5%
Basic Materials.....	7.1%
Oil & Gas.....	6.4%
Technology.....	5.8%
Telecommunications.....	3.4%
Utilities.....	3.4%

Geographic allocation

Japan.....	22.3%
United Kingdom.....	15.3%
France.....	8.3%
Canada.....	8.1%
Germany.....	7.3%
Switzerland.....	7.0%
Australia.....	6.2%
Korea.....	4.5%
Hong Kong.....	3.3%
Netherlands.....	2.8%

Top holdings

	Percent of total holdings
Royal Dutch Shell plc	
Nestle SA	
Samsung Electronics Co. Ltd	
Novartis AG	
Roche Holding AG	
HSBC Holdings plc	
Toyota Motor Corp.	
Unilever	
TOTAL SA	
BP plc	

Total net assets \$731 Million

Expense Ratio..... 0.17%

Fund composition

N/A

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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